



## Minister for Environment and Climate Change

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Mr Greg Sword  
Chairman  
Caulfield Racecourse Reserve  
Level 1  
25 Flinders Lane  
MELBOURNE VIC 3000

14 APR 2014

Dear Mr Sword

### CAULFIELD RACECOURSE RESERVE - GRANDSTAND LEASE

Thank you for your letter dated 25 March 2014 in relation to the proposed lease between the Caulfield Racecourse Reserve Trust (CCRT) and the Melbourne Racing Club (MRC), and your attendance at a meeting on Tuesday 8 April 2014, with representatives from the CCRT, MRC, the Regional Director Port Phillip and my office.

I am advised that the current short term lease and its over holding provisions expire on 22 April 2014. To enable a new lease to be negotiated between the CCRT and the MRC, I have agreed to an extension of this lease for a period of 3 months under the existing terms and conditions.

In the meantime, the Valuer General Victoria (VGV) will preside over rental valuations obtained by CCRT and MRC and prepare a report for my consideration.

The department will advise once a determination has been made by the VGV.

Thank you for raising this matter with me.

Yours sincerely



**THE HON RYAN SMITH MP**

Minister for Environment and Climate Change

c.c The Hon. Dr Denis Napthine, MP, Minister for Racing.

c.c Mr Brodie Arnhold, Chief Executive, Melbourne Racing Club.

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